

NO INTEREST LOAN SCHEME



What is NILS?

The No Interest Loan Scheme (NILS) provides individuals and families on low incomes access to safe, fair and affordable credit.

NO fees

NO charges

NO interest

Maximum loan amounts may vary, but can be as little as \$300 or as much as \$1500 for essential goods and services. Once your application is approved, repayments are set up at an affordable amount for 12 to 18 months. No credit checks are made as this is a program based on trust and respect.

As loans are repaid, the money is recirculated and becomes available to be lent to other people.

How do I repay the loan?

Centrepay is the preferred method of payment, but you can also make payments by electronic funds transfer or direct debit.

What are the loans for?

Loans are generally available for the purchase of new essential goods and services. These may include:



household items like fridges, washing machines, stoves, dryers, freezers and furniture



some medical and dental services



education essentials such as computers and text books



some other items as requested

Am I eligible for NILS?

To qualify you must:

- have a Health Care Card/Pension Card or be on a low income (approximately \$45,000 per annum)
- reside at your current address for more than three months
- show a willingness and capacity to repay.

To enquire about NILS or make an appointment, please call 1800 615 677 (select option 3) or email budgetprogram@unitingcommunities.org

A SMALL LOAN CAN BE A BIG STEP UP



stepUP
LOAN

What is StepUP?

StepUP is a low interest loan for people on low incomes who have difficulty obtaining a credit from a bank. These are safe, fee-free, low-interest loans of 5.99% between \$800 and \$3,000 that you can repay over three years.

NO fees

NO charges

LOW interest

What are the loans for?

StepUP loans can be held in joint names and can be used for personal, domestic or household purposes including:



household
furniture



refrigerators or
washing machines



computers



medical
expenses



motor vehicle
repairs or second-
hand motor vehicles



house
repairs

StepUP loans cannot be used for cash, holidays, bills or debt consolidation

Am I eligible for StepUP?

To qualify you must:

- hold a current Centrelink Health Care Card, Pension Card or qualify for Family Tax Benefit A
- reside at your current address for more than three months

A credit check is required. This and other eligibility criteria will be discussed by the Microfinance Worker when you enquire.

Who provides the loan?

StepUP is a community initiative between Good Shepherd Microfinance and NAB.

A Uniting Communities Microfinance Worker will help you to complete the loan form, which is then assessed by NAB.

To enquire about StepUP or make an appointment, please call
1800 615 677 (select option 3) or email fconduty@unitingcommunities.org